



**Yellow Energy Plc** URANIUM AND GOLD EXPLORATION

Airport House. Purley Way, Croydon. Surrey CR0 0XZ U.K.

29<sup>th</sup> January 2013

## **Business Development Announcement**

### **YELLOW ENERGY DRILLING PROGRAM 2013**

Dear Shareholders.

An agreement has been reached to undertake drilling activities on all our Uranium & Gold tenements in Western Australia.

The fixed price contract between Yellow and the Western Australian drilling company includes all preliminary pre-drilling work to be undertaken by the drilling company in order to fix drilling locations. All consultancy work, all down time and all applications and necessary permits to be obtained.

The drilling contract is a fixed price contract, and there are no financial penalties to Yellow whatsoever. Yellow's program is to drill up to 80 holes in 2013.

Exploration Tenement E37/1139. Has now been fully granted on the 23-01-13 by the Western Australian, Department of Mines & Petroleum.

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Director

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